

**FORM UR-1****NOTICE OF BUDGET HEARING**

A public meeting of the Scappoose Urban Renewal Agency will be held on June 22, 2020 at 06:30 p.m. at 33568 E Columbia Avenue Scappoose OR 97056. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Scappoose Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 33568 E Columbia Avenue Scappoose OR 97056, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.ci.scappoose.or.us](http://www.ci.scappoose.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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Email: [jherr@cityofscappoose.org](mailto:jherr@cityofscappoose.org)**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital			0
Federal, State and All Other Grants			0
Revenue from Bonds and Other Debt			0
Interfund Transfers			0
All Other Resources Except Division of Tax & Special Levy			500
Revenue from Division of Tax			24,597
Revenue from Special Levy			
<b>Total Resources</b>			<b>25,097</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services			0
Materials and Services			16,609
Capital Outlay			0
Debt Service			0
Interfund Transfers			5,000
Contingencies			3,488
All Other Expenditures and Requirements			0
Unappropriated Ending Fund Balance			0
<b>Total Requirements</b>			<b>25,097</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM**

Name of Organizational Unit or Program	FTE for that unit or program		
URA Administration	-	-	16,609
FTE	-	-	-
URA Business & Property Owner Incentives	-	-	-
FTE	-	-	-
URA Transportation	-	-	-
FTE	-	-	-
URA Wastewater Improvements	-	-	-
FTE	-	-	-
URA Water Improvements	-	-	-
FTE	-	-	-
URA Not Allocated to Organizational Unit or Program	-	-	8,488
FTE	-	-	-
<b>Total Requirements</b>			<b>25,097</b>
<b>Total FTE</b>			<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

The District is newly established, having become effective in December of 2019, and this is the first Budget ever prepared. The Scappoose Urban Renewal Plan Area consists of approximately 475.8 acres (418.87 acres of land in parcels and 56.93 acres of public right-of-way) and it is anticipated that the Plan will take 30 years of tax increment collections to implement. The Goals of the Plan, which represent its basic intents and purposes and are reflected in all of the projects identified for implementation, are as follows:

1. Goal 1. Improve Transportation, water, wastewater, and stormwater infrastructure to support job growth
2. Promote the emergence of a vibrant town center as a civic and cultural hub for Scappoose that is connected to surrounding neighborhoods and employment areas
3. Encourage redevelopment and infill in the town center
4. Support the growth and retention of local businesses

Given the recent establishment of the District, the 2020-2021 Budget reflects that there are not yet enough funds to undertake the Water, Wastewater, Transportation and Business/Property Owner Incentives Projects identified in the Plan and Report. The District will incur some minor Administrative costs by engaging an Urban Renewal Consultant and an Auditor to review the District's Financial Statements, however, most of the funds received will be placed in appropriate reserves to accumulate over the next several years until they can be used for specific projects.

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>0</b>	<b>0</b>