

FORM UR-1**NOTICE OF BUDGET HEARING**

A public meeting of the Scappoose Urban Renewal District will be held on **June 16, 2025 at 06:30 p.m.** at 33568 E Columbia Avenue Scappoose OR 97056. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Urban Renewal District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 33568 E Columbia Avenue Scappoose OR 97056, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.scappoose.gov. This budget is for an annual budget period. This budget was prepared on the modified accrual basis of accounting similar to the preceding year.

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| TOTAL OF ALL FUNDS | Actual Amount 2023-2024 | Adopted Budget This Year 2024-2025 | Approved Budget Next Year 2025-2026 |
|---|----------------------------|---------------------------------------|--|
| Beginning Fund Balance/Net Working Capital | 477,499 | 1,276,194 | 1,841,754 |
| Federal, State and All Other Grants | - | - | - |
| Revenue from Bonds and Other Debt | - | - | - |
| Interfund Transfers | - | - | - |
| All Other Resources Except Division of Tax & Special Levy | 50,345 | 35,000 | 50,000 |
| Revenue from Division of Tax | 860,826 | 500,000 | 582,000 |
| Revenue from Special Levy | - | - | - |
| Total Resources | 1,388,670 | 1,811,194 | 2,473,754 |

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

| | | | |
|--|---------------|------------------|------------------|
| Personnel Services | 3,889 | 5,518 | 8,023 |
| Materials and Services | 80,866 | 189,178 | 153,293 |
| Capital Outlay | - | 1,500,000 | 2,079,000 |
| Debt Service | - | - | - |
| Interfund Transfers | - | - | - |
| Contingencies | - | 116,498 | 233,438 |
| Special Payments | - | - | - |
| Unappropriated Ending Fund Balance and Reserved for Future Expenditure | - | - | - |
| Total Requirements | 84,755 | 1,811,194 | 2,473,754 |

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

| Name of Organizational Unit or Program | | | |
|---|---------------|------------------|------------------|
| FTE for that unit or program | | | |
| URD Administration | 84,755 | 87,404 | 85,427 |
| FTE | - | 0.05 | 0.05 |
| URD Business & Property Owner Incentives | - | 107,292 | 75,889 |
| FTE | - | - | - |
| URD Capital Improvements | - | 1,500,000 | 2,079,000 |
| FTE | - | - | - |
| URD Not Allocated to Organizational Unit or Program | - | 116,498 | 233,438 |
| FTE | - | - | - |
| Total Requirements | 84,755 | 1,811,194 | 2,473,754 |
| Total FTE | - | 0.05 | 0.05 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The Scappoose Urban Renewal Plan Area consists of approximately 476.8 acres (418.87 acres of land in parcels and 56.93 acres of public rights-of-way) and it is anticipated that the Plan will take 30 years of tax increment collections to implement. The Goals of the Plan, which represent its basic intents and purposes and are reflected in all of the projects identified for implementation, are as follows:

- Improve transportation, water, wastewater, and stormwater infrastructure to support job growth
- Promote the emergence of a vibrant town center as a civic and cultural hub for Scappoose that is connected to surrounding neighborhoods and employment areas
- Encourage redevelopment and infill in the town center
- Support the growth and retention of local businesses

Scappoose Urban Renewal District was recently established following a very lengthy public process and spending during the 2021-2022 Budget year will be confined to the development of Business Incentive and Downtown Revitalization Programs and applicable administration efforts, while the funds necessary to complete future projects identified in the Plan and Report begin to accumulate. Although the District may be off to a gradual start, the long-term benefits of increased investment in the City's infrastructure and the local Business Community, will be well worth the wait.

STATEMENT OF INDEBTEDNESS

| LONG TERM DEBT | Estimated Debt Outstanding July 1 | Estimated Debt Authorized, But Not Incurred on July 1 |
|--------------------------|--------------------------------------|--|
| General Obligation Bonds | | |
| Other Bonds | | |
| Other Borrowings | | |
| Total | 0 | 0 |