

**FORM UR-1****NOTICE OF BUDGET HEARING**

A public meeting of the Scappoose Urban Renewal District will be held on **June 17, 2024 at 06:30 p.m.** at 33568 E Columbia Avenue Scappoose OR 97056. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Urban Renewal District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 33568 E Columbia Avenue Scappoose OR 97056, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.scappoose.gov](http://www.scappoose.gov). This budget is for an annual budget period. This budget was prepared on the modified accrual basis of accounting similar to the preceding year.

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Email: [llehman@scappoose.gov](mailto:llehman@scappoose.gov)**FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2022-2023	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	285,870	465,187	1,276,194
Federal, State and All Other Grants	-		
Revenue from Bonds and Other Debt	-		
Interfund Transfers	-		
All Other Resources Except Division of Tax & Special Levy	12,003	7,500	35,000
Revenue from Division of Tax	238,092	236,845	500,000
Revenue from Special Levy			
<b>Total Resources</b>	<b>535,965</b>	<b>709,532</b>	<b>1,811,194</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	-	5,488	5,518
Materials and Services	58,471	163,994	189,178
Capital Outlay	-	184,848	1,500,000
Debt Service	-		
Interfund Transfers	-	-	-
Contingencies	-	355,202	116,498
Special Payments	-		-
Unappropriated Ending Fund Balance and Reserved for Future Expenditure	-		-
<b>Total Requirements</b>	<b>58,471</b>	<b>709,532</b>	<b>1,811,194</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM**

<b>Name of Organizational Unit or Program</b>			
<b>FTE for that unit or program</b>			
URD Administration	51,471	92,888	87,404
FTE	-	0	0.05
URD Business & Property Owner Incentives	7,000	76,594	107,292
FTE	-	-	-
URD Transportation	-	-	-
FTE	-	-	-
URD Water and Wastewater Improvements	-	184,848	1,500,000
FTE	-	-	-
URD Not Allocated to Organizational Unit or Program	-	355,202	116,498
FTE	-	-	-
<b>Total Requirements</b>	<b>58,471</b>	<b>709,532</b>	<b>1,811,194</b>
<b>Total FTE</b>	<b>-</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

The Scappoose Urban Renewal Plan Area consists of approximately 475.8 acres (418.87 acres of land in parcels and 56.93 acres of public rights-of-way) and it is anticipated that the Plan will take 30 years of tax increment collections to implement. The Goals of the Plan, which represent its basic intents and purposes and are reflected in all of the projects identified for implementation, are as follows:

- Improve transportation, water, wastewater, and stormwater infrastructure to support job growth
- Promote the emergence of a vibrant town center as a civic and cultural hub for Scappoose that is connected to surrounding neighborhoods and employment areas
- Encourage redevelopment and infill in the town center
- Support the growth and retention of local businesses

Scappoose Urban Renewal District has recently added approximately 4 acres of property where the new Keys Water Reservoir is being constructed. Urban Renewal funds will be utilized for the several years to avoid needing to increase water rates to cover the costs of the seismic improvements.

**STATEMENT OF INDEBTEDNESS**

<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding July 1</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>0</b>	<b>0</b>