

FORM UR-1**NOTICE OF BUDGET HEARING**

A public meeting of the Scappoose Urban Renewal District will be held on June 21, 2021 at 06:30 p.m. at 33568 E Columbia Avenue Scappoose OR 97056. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Urban Renewal District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 33568 E Columbia Avenue Scappoose OR 97056, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.ci.scappoose.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the different than the preceding year. The City of Scappoose has changed the method of accounting from cash to modified accrual. This change presents no effect to the budget for fiscal year 2021-2022.

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TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital			75,930
Federal, State and All Other Grants			-
Revenue from Bonds and Other Debt			-
Interfund Transfers			-
All Other Resources Except Division of Tax & Special Levy		500	100
Revenue from Division of Tax		24,597	122,082
Revenue from Special Levy			
Total Resources	-	25,097	198,112

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			-
Materials and Services		16,609	75,227
Capital Outlay			-
Debt Service			-
Interfund Transfers		5,000	16,536
Contingencies		3,488	106,349
Special Payments			-
Unappropriated Ending Fund Balance and Reserved for Future Expenditure			-
Total Requirements	-	25,097	198,112

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program	FTE for that unit or program		
URD Administration	-	16,609	37,409
FTE	-	-	-
URD Business & Property Owner Incentives	-	-	37,818
FTE	-	-	-
URD Transportation	-	-	-
FTE	-	-	-
URD Wastewater Improvements	-	-	-
FTE	-	-	-
URD Water Improvements	-	-	-
FTE	-	-	-
URD Not Allocated to Organizational Unit or Program	-	5,000	122,885
FTE	-	-	-
Total Requirements	-	21,609	198,112
Total FTE	-	-	-

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The Scappoose Urban Renewal Plan Area consists of approximately 475.8 acres (418.87 acres of land in parcels and 56.93 acres of public rights-of-way) and it is anticipated that the Plan will take 30 years of tax increment collections to implement. The Goals of the Plan, which represent its basic intents and purposes and are reflected in all of the projects identified for implementation, are as follows:

- Improve transportation, water, wastewater, and stormwater infrastructure to support job growth
- Promote the emergence of a vibrant town center as a civic and cultural hub for Scappoose that is connected to surrounding neighborhoods and employment areas
- Encourage redevelopment and infill in the town center
- Support the growth and retention of local businesses

Scappoose Urban Renewal District was recently established following a very lengthy public process and spending during the 2021-2022 Budget year will be confined to the development of Business Incentive and Downtown Revitalization Programs and applicable administration efforts, while the funds necessary to complete future projects identified in the Plan and Report begin to accumulate. Although the District may be off to a gradual start, the long-term benefits of increased investment in the City's infrastructure and the local Business Community, will be well worth the wait.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	0	0