RESOLUTION NO. 19-20

A RESOLUTION OF THE COUNCIL OF THE CITY OF SCAPPOOSE AUTHORIZING THE CITY MANAGER TO ENTER INTO A LOAN AGREEMENT MADE AVAILABLE BY OREGON CLEAN WATER STATE REVOLVING FUND TO APPLY TO THE WASTEWATER MASTER PLAN CIP PHASE I IMPROVEMENTS AT THE WASTEWATER TREATMENT PLANT.

DEQ's Oregon Clean Water State Revolving Fund is accepting loan applications Whereas, for design and construction related projects; and

the City of Scappoose desires to participate in this loan agreement to the greatest Whereas, extent possible as a means of providing funding for the Wastewater Treatment Plant Phase I improvements and will apply for \$6,430,600 million dollars; and

the Scappoose City Council has identified wastewater treatment upgrades as a Whereas. high priority need in the City of Scappoose; and

completing the Phase I Wastewater Treatment upgrades will support long-term Whereas. treatment and address current and future permit requirements for the City; and

this loan will be 15 years @1.59% interest and a fee amount equal to 0.5% of Whereas, the unpaid balance, and is collected once annually.

Now, therefore, be it resolved:

- 1. The Scappoose City Council hereby authorizes the City Manager to enter into a loan agreement with Oregon Clean Water Revolving Fund for \$6,430,600 on behalf of the City for design and construction of the Wastewater Phase I improvements.
- 2. This Resolution shall be effective upon passage.

PASSED AND ADOPTED by the Scappoose City Council and signed by me, and the City Recorder, in authentication of its passage on this 4th day of November 2019.

CITY OF SCAPPOOSE, OREGON

Scott Burge, Mayor

City Recorder Susan M. Reeves, MMC