

**Resolution No. 20-03**

**A RESOLUTION OF THE COUNCIL OF THE CITY OF SCAPPOOSE  
AUTHORIZING THE CITY MANAGER TO ENTER INTO A LOAN AGREEMENT MADE  
AVAILABLE BY THE DEPARTMENT OF ENVIRONMENTAL QUALITY'S OREGON  
CLEAN WATER STATE REVOLVING FUND TO APPLY TO THE WASTEWATER  
MASTER PLAN CIP PHASE I IMPROVEMENTS AT THE WASTEWATER TREATMENT  
PLANT.**

**Whereas,** Resolution No. 20-03 rescinds resolution No. 19-20; and

**Whereas,** DEQ's Oregon Clean Water State Revolving Fund is accepting loan applications for design and construction related projects; and

**Whereas,** the City of Scappoose desires to participate in this loan agreement to the greatest extent possible as a means of providing funding for the Wastewater Treatment Plant Phase I improvements and will apply for \$6,430,600 million dollars; and

**Whereas,** the Scappoose City Council has identified wastewater treatment upgrades as a high priority need in the City of Scappoose; and

**Whereas,** completing the Phase I Wastewater Treatment upgrades will support long-term treatment and address current and future permit requirements for the City; and

**Whereas,** the loan will be for 30 years @ 2.01% interest amortized over a 15-year period with an annual fee of 0.5% of the outstanding loan amount, to be collected annually thereafter; and

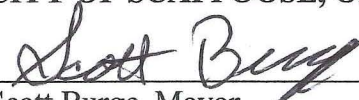
**Whereas,** if the City completes the project and there is no default on any of the terms of the loan, DEQ shall forgive \$500,000 of the loan on the date the first repayment is due.


**Now, therefore, be it resolved:**

1. The Scappoose City Council hereby authorizes the City Manager to enter into a loan agreement with DEQ's Oregon Clean Water Revolving Fund for \$6,430,600 on behalf of the City for design and construction of the Wastewater Phase I improvements.
2. This Resolution shall be effective upon passage.

**PASSED AND ADOPTED** by the Scappoose City Council and signed by me, and the City Recorder, in authentication of its passage on this 21<sup>st</sup> day of January, 2020.

**CITY OF SCAPPOOSE, OREGON**

  
\_\_\_\_\_  
Scott Burge, Mayor

Attest:   
City Recorder Susan M. Reeves, MMC