

Resolution No. URA 3-2024

A Resolution of the Scappoose Urban Renewal Agency dedicating \$500,000 per year for eight fiscal years starting in fiscal year 2026/2027 to repay a portion of the debt for the Wastewater Treatment improvements.

Whereas, the area of the Urban Renewal District comprises 21% of the property within the city limit; and

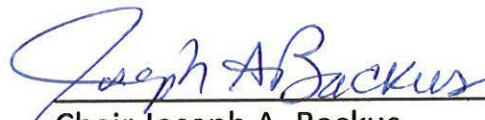
Whereas, development within the Urban Renewal District would not occur without adequate wastewater treatment; and

Whereas, the future job creation for the community is expected to occur with development within the Urban Renewal District.

Therefore, the Board of Directors of the District pledge to provide 21% of the costs of the WWTP improvements, expected to be approximately 20 million dollars to provide these funds at the rate of \$500,000 effective fiscal year 2026/2027 and continue for eight fiscal years.

PASSED AND ADOPTED by the Urban Renewal Agency and signed by me, and the Chair, in authentication of its passage this 17th day of June, 2024.

CITY OF SCAPPOOSE, OREGON


Chair Joseph A. Backus

Attest:


City Recorder Susan M Reeves, MMC