RESOLUTION NO. 17-04

A RESOLUTION OF THE COUNCIL OF THE CITY OF SCAPPOOSE TO EXTEND ENTERPRISE ZONE BENEFITS FOR A FOURTH AND FIFTH YEAR TO CASCADES TISSUE GROUP-OREGON CONVERTING, A DIVISION OF CASCADES HOLDING U.S. INC (CASCADES), LOCATED IN THE SOUTH COLUMBIA COUNTY ENTERPRISE ZONE.

Whereas, the South Columbia County Enterprise Zone has six (6) sub-area cosponsors, the City of Scappoose, the City of St. Helens, the City of Columbia City, the City of Vernonia, the Port of St. Helens, and Columbia County offering economic incentives through property tax relief to businesses and industries providing capital investments resulting in job growth; and

Whereas, Cascades is located at 52960 West Lane Road, Scappoose, Oregon 97056 and has made an application to extend the three year property tax abatement by two years for the a total of five years; and

Whereas, Cascades proposes to invest \$53,640,000 in enterprise zone qualified property at their manufacturing operations located in Scappoose, Oregon and St. Helens, Oregon resulting in the creation of a minimum of seventy-one (71) new jobs within the Columbia County enterprise zone; and

Whereas, Cascades is required to pay employee wages and benefits at a rate of not less than 150% of the Average Annual Covered Payroll which is \$36,897, and that the Average Annual Compensation Standard of 150% is \$55,346, and

Whereas, the co-sponsors and the zone manager of the South Columbia County Enterprise Zone have reviewed the application and agree that the proposed investment is consistent with the Enterprise Zone Purpose; and

Now, therefore, be it resolved:

The Scappoose City Council hereby authorizes the two year extension request for a total of five years exemption subject to the terms and conditions set forth in the Extended Enterprise Zone Exemption Agreement hereto attached and incorporated herein by this reference; and

Resolved:

The South Columbia County Enterprise Zone, upon concurrence of all of the other subzone sponsors, is authorized to execute the Extended Enterprise Zone Exemption Agreement with Cascades.

PASSED AND ADOPTED by the Scappoose City Council and signed by me, and the City Recorder, in authentication of its passage on this 23rd day of January, 2017.

CITY OF SCAPPOOSE, OREGON

Attest: Susan M. Reeves, MMO
City Recorder