ORDINANCE NO. 722

AN ORDINANCE RELATING TO THE DUTCH CANYON WATER LINE REPLACEMENT RESERVE FUND, AMENDING ORDINANCE NO. 631, AND DECLARING AN EMERGENCY.

THE CITY OF SCAPPOOSE ORDAINS AS FOLLOWS:

Section 1. Section 2 of Ordinance No. 631, which requires a \$5,000 annual transfer from the General Fund to the Dutch Canyon Water Line Replacement Fund, is hereby amended to read as follows:

Section 2. A sum not less than \$5,000 annually transferred from the General Fund beginning July 1, 1995, is hereby designated for reserve for the Dutch Canyon Water Line Replacement, and City shall duly budget and transfer same into Reserve Fund. Commencing in fiscal year 2002-2003, such \$5,000 shall be transferred from the Utility Fund rather than the General Fund.

Section 2. All other terms of Ordinance No. 631 shall remain in effect.

Section 3. Because fiscal year 2002-2003 begins July 1, 2002, this ordinance must become effective before that date. Therefore, an emergency is declared to exist and this ordinance shall take effect immediately upon adoption.

PASSED AND ADOPTED by the City Council this 1st day of July, 2002.

CITY OF SCAPPOOSE, OREGON

Glenn E. Dorschler, Mayor

First Reading: July 1, 2002

Second Reading: July 1, 2002

Debi G. Schmit, City Recorder