

RESOLUTION NO. 10-01

A RESOLUTION REGARDING CONTINUING MEMBERSHIP IN THE CITY COUNTY INSURANCE SERVICES TRUST FOR PURPOSES OF PARTICIPATING IN THE CIS RETRO LIABILITY PROGRAM

WHEREAS, the City of Scappoose is a Member of City County Insurance Services Trust (CIS), a trust established by the League of Oregon Cities (LOC) and Association of Oregon Counties (AOC) to create and administer pooled retention funds to protect members against the financial consequence of property, casualty, and workers compensation losses pursuant to coverage agreements;


WHEREAS, the City of Scappoose wishes to avail itself of participation in CIS' Retro Liability program, which will provide eligible Members with a discounted initial contribution and the potential for a larger amount of retained risk than the member would have in a traditional guaranteed-cost plan;

WHEREAS, participation in the CIS Retro Liability program requires that the Member's governing body make a three-year commitment to continued participation in CIS' General Liability and Property programs.

NOW THEREFORE, to secure participation in the CIS Retro Liability program, the City of Scappoose does hereby commit to continued participation in CIS' General Liability and Property programs for the period beginning July 1, 2008 and continuing through June 30, 2011, subject to the terms of the Retro Liability program promulgated by CIS.


PASSED AND ADOPTED by the City Council of Scappoose and signed by me, and the City Recorder in authentication of its passage this 19th day of January, 2010.

CITY OF SCAPPOOSE, OREGON



Scott Burge, Mayor

Attest:



Susan M Reeves, CMC
City Recorder

