

RESOLUTION NO. 14-03

A RESOLUTION OF THE CITY OF SCAPPOOSE AUTHORIZING EXTENDED ENTERPRISE ZONE BENEFITS FOR A FOURTH AND FIFTH YEAR TO PHOTO SOLUTIONS, INC. IN THE SOUTH COLUMBIA COUNTY ENTERPRISE ZONE.

WHEREAS, the South Columbia County Enterprise Zone has six co-sponsors, the City of St. Helens, the City of Columbia City, the City of Scappoose, the City of Vernonia, the Port of St. Helens, and Columbia County offering economic incentives through property tax relief to businesses and industries providing capital investments resulting in job growth; and

WHEREAS, Photo Solutions, Inc. located at 603 California Avenue, Vernonia, Oregon 97064 has made an application to extend the three year property tax abatement by two years for a total of five years; and

WHEREAS, Photo Solutions, Inc. proposes to invest \$700,000 in real and personal property for its manufacturing operation at a new location with the South Columbia County Enterprise Zone resulting in the creation of nine and one-half (9.5) new jobs within the South Columbia County Enterprise Zone; and

WHEREAS, Photo Solutions, Inc. is required to pay employee wages and benefits at a rate of not less than 150% of the Columbia County median annual wage, and that the median annual wage is currently \$33,610, and

WHEREAS, the co-sponsors and the zone manager of the South Columbia County Enterprise Zone have reviewed the application and agree that the proposed expansion is consistent with the Enterprise Zone Purpose; and

NOW, THEREFORE, BE IT RESOLVED, that the City of Scappoose authorizes the two year extension request for a total of five years exemption subject to the terms and conditions set forth in the Extended Enterprise Zone Exemption Agreement hereto attached and incorporated herein by this reference; and

RESOLVED, the South Columbia County Enterprise Zone Manager, upon concurrence of all the other sub-zone sponsors, is authorized to execute the Extended Enterprise Zone Exemption Agreement with Photo Solutions, Inc.

AND BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the City Council of Scappoose and signed by me, and the City Recorder in authentication of its passage this 3rd day of March, 2014.

CITY OF SCAPPOOSE, OREGON



Scott Burge, Mayor

Attest:



Susan M Reeves, MMC, City Recorder