

RESOLUTION NO. 17-30

A RESOLUTION OF THE COUNCIL OF THE CITY OF SCAPPOOSE AUTHORIZING THE CITY MANAGER TO MAKE APPLICATION FOR A LOAN MADE AVAILABLE BY BUSINESS OREGON TO APPLY TO THE CHARLES T. PARKER WAY ROAD PROJECT AND DELEGATING AUTHORITY TO THE MAYOR TO SIGN THE APPLICATION.

Whereas, Business Oregon is accepting loan applications for design and construction related projects; and

Whereas, the City of Scappoose desires to participate in this loan program to the greatest extent possible as a means of providing funding to the Charles T. Parker Way Road Project and will apply for \$1,793,003 million dollars; and

Whereas, the Scappoose City Council has identified economic development as a high priority need in the City of Scappoose; and

Whereas, completing the Charles T. Parker Way Road Project will support the Oregon Manufacturing Innovation Center by providing permanent access to their site and public utilities; and

Whereas, the Oregon Manufacturing Innovation Center promises to increase the competitive advantage of advanced manufacturers, create jobs and train a highly skilled workforce; and

Whereas, this loan would be 0% interest and require no payments from the City between now and final payment; and


Whereas, the sale of the XI-Q bond in Spring of 2019 will repay \$1,090,000 dollars worth of the loan, while OIT and, or, grants would repay the remainder, as specified in a contractual agreement between the City and OIT. No financial contribution would be required from the City

Now, therefore, be it resolved:


The Scappoose City Council hereby authorizes the City Manager to apply for the Business Oregon Loan for \$1,793,003 on behalf of the City for design and construction of Charles T. Parker Way Road and any necessary public utilities and authorizes the Mayor to sign the grant application.

PASSED AND ADOPTED by the Scappoose City Council and signed by me, and the City Recorder, in authentication of its passage on this 6th day of November 2017.

CITY OF SCAPPOOSE, OREGON



Scott Burge, Mayor

Attest: 
City Recorder Susan M. Reeves, MMC