

RESOLUTION NO. 18-02

A RESOLUTION OF THE CITY OF SCAPPOOSE AUTHORIZING EXTENDED ENTERPRISE ZONE BENEFITS FOR A FOURTH AND FIFTH YEAR TO PREMIER JETS LOCATED IN THE SOUTH COLUMBIA COUNTY ENTERPRISE ZONE

WHEREAS, the South Columbia County Enterprise Zone has six (6) co-sponsors, the City of Scappoose, the City of St. Helens, the City of Columbia City, the City of Vernonia, the Port of St. Helens, and Columbia County, offering economic incentives through property tax relief to businesses and industries providing capital investments resulting in job growth; and

WHEREAS, Premier Jets, Inc. PO Box 91430, Portland, Oregon, 97291 (“Premier Jets”), has submitted an Extended Enterprise Zone Exemption application (“application”) to extend the three year property tax abatement by two years for a total of five years; and

WHEREAS, Premier Jets proposes to invest \$4,600,000 in enterprise zone qualified property at their new facility located in Scappoose, Oregon resulting in the creation of a minimum of seventeen (17) new jobs within the South Columbia County Enterprise Zone; and

WHEREAS, Premier Jets is required to pay employee wages and benefits at a rate of not less than 150% of the Average Annual Covered Payroll which is \$36,892, and that Average Annual Compensation Standard of 150% is \$55,338, and

WHEREAS, the co-sponsors and the zone manager of the South Columbia County Enterprise Zone have reviewed the application, agree that the proposed investment is consistent with the South Columbia County Enterprise Zone purpose, and have prepared an Extended Enterprise Zone Agreement, granting the exemption, subject to certain terms and conditions.

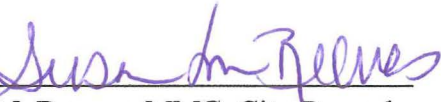
NOW, THEREFORE, BE IT RESOLVED,

1. That the City of Scappoose authorizes the two year extension request for a total of five years exemption subject to the terms and conditions set forth in the Extended Enterprise Zone Exemption Agreement hereto attached and incorporated herein by this reference; and;
2. The South Columbia County Enterprise Zone manager, upon concurrence of all the other co-sponsors, is authorized to execute the Extended Enterprise Zone Exemption Agreement with Premier Jets.

PASSED AND ADOPTED by the Scappoose City Council on 2nd day of January, 2018.



Mayor Scott Burge

Attest: 

Susan M. Reeves, MMC, City Recorder